

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2011 AND 2012**

	ORIGINAL 2010-11	REVISED 2010-11	ESTIMATED 2011-12
REVENUES			
Local Sources	\$1,224,084	\$1,317,017	\$1,263,817
Athletics		\$74,000	\$74,000
State Sources	\$8,220,949	\$7,874,049	\$7,836,196
Federal Sources	\$560,994	\$728,236	\$763,974
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TOTAL REVENUES	\$10,006,027	\$9,993,302	\$9,937,987
INCOMING TRANSFERS AND OTHER TRANS.	\$60,000	\$75,000	\$60,000
TOTAL REVENUES, INCOMING TRANS. AND OTHER TRANSACTIONS	\$10,066,027	\$10,068,302	\$9,997,987
EXPENDITURES			
Instruction			
Basic Program	\$5,840,567	\$5,684,206	\$5,656,784
Added Needs	\$852,979	\$823,901	\$811,274
Support Services			
Pupil	\$290,674	\$314,469	\$333,823
Instructional Staff	\$212,173	\$226,992	\$229,228
General Administration	\$301,877	\$387,121	\$296,162
School Administration	\$578,375	\$592,182	\$609,643
Business	\$224,397	\$210,792	\$214,411
Operation & Maint. Of Plant	\$824,723	\$860,895	\$819,098
Pupil Transportation	\$319,566	\$350,000	\$342,366
Other Technical Support (Technology)	\$96,500	\$110,200	\$94,700
Athletics		\$365,859	\$352,039
Community Services	\$8,402	\$8,402	\$8,402
TOTAL EXPENDITURES	\$9,550,233	\$9,935,019	\$9,767,930
OUTGOING TRANSFERS AND OTHER TRANS.	\$277,000	\$278,000	\$242,000
FUND MODIFICATIONS	\$238,000	\$0	\$0
TOTAL APPROPRIATED	\$10,065,233	\$10,213,019	\$10,009,930
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EXCESS REVENUE (APPROPRIATIONS)	\$794	(\$144,717)	(\$11,943)
FUND BALANCE JULY 1	\$219,754	\$285,096	\$140,379
FUND BALANCE JUNE 30	\$220,548	\$140,379	\$128,436

NOTE:

For 2011, 18.000 mills will be levied on non-homestead and non-qualified agricultural property in the district for operating purposes

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
SCHOOL SERVICE FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2011 AND 2012**

	ORIGINAL 2010-11	REVISED 2010-11	ESTIMATED 2011-12
REVENUES			
Local Sources	\$611,060	\$534,000	\$538,000
State Sources	\$18,000	\$19,800	\$19,800
Federal Sources	\$198,500	\$194,000	\$198,500
TOTAL REVENUES	\$827,560	\$747,800	\$756,300
INCOMING TRANSFERS AND OTHER TRANS.	\$238,000	\$0	\$0
TOTAL REVENUES, INCOMING TRANS. AND OTHER TRANSACTIONS	\$1,065,560	\$747,800	\$756,300
EXPENDITURES			
Food Service	\$645,035	\$698,800	\$703,300
Book Store	\$10,000	\$0	\$0
Kgtn. Child Care	\$49,000	\$49,000	\$53,000
Athletics	\$350,760	\$0	\$0
TOTAL EXPENDITURES	\$1,054,795	\$747,800	\$756,300
OUTGOING TRANSFERS AND OTHER TRANS.	\$0	\$0	\$0
TOTAL APPROPRIATED	\$1,054,795	\$747,800	\$756,300
EXCESS REVENUE (APPROPRIATIONS)	\$10,765	\$0	\$0
FUND BALANCE JULY 1	\$175,521	\$201,799	\$201,799
FUND BALANCE JUNE 30	\$186,286	\$201,799	\$201,799

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
DEBT RETIREMENT
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2011 AND 2012**

	2010-11	2011-12
REVENUES		
Property Tax Levy	\$1,661,524	\$1,725,158
Other Revenues from Local Sources	\$31,650	\$31,650
State Sources	\$6,197	\$6,197
TOTAL REVENUES	\$1,699,371	\$1,763,005
INCOMING TRANSFERS AND OTHER TRANS.	\$493,645	\$443,348
TOTAL REVENUES, INCOMING TRANS. AND OTHER TRANSACTIONS	\$2,193,016	\$2,206,353
EXPENDITURES		
Redemption of Principal	\$1,214,292	\$1,310,645
Interest on Debt	\$957,199	\$874,183
Dues & Fees	\$6,500	\$6,500
Miscellaneous	\$15,025	\$15,025
Other Transactions	\$0	\$0
TOTAL EXPENDITURES	\$2,193,016	\$2,206,353
TOTAL APPROPRIATED	\$2,193,016	\$2,206,353
EXCESS REVENUE (APPROPRIATIONS)	\$0	\$0
FUND BALANCE JULY 1	\$107,584	\$107,584
FUND BALANCE JUNE 30	\$107,584	\$107,584

NOTE:

For 2011, 8.89 mills will be levied on all property in the district for debt retirement purposes.

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
BUILDING AND SITE FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2011 AND 2012**

	Original 2010-11	Revised 2010-11	Original 2011-12
REVENUES			
Earnings on Investments	\$2,500	\$2,500	\$1,000
Donations	\$0	\$0	\$0
TOTAL REVENUES	\$2,500	\$2,500	\$1,000
EXPENDITURES			
Legal Fees	\$0	\$8,000	\$2,000
Site Improvements	\$0	\$46,000	\$0
Building Additions & Improvements	\$114,442	\$120,830	\$20,000
Equipment	\$97,000	\$70,000	\$20,000
TOTAL EXPENDITURES	\$211,442	\$244,830	\$42,000
EXCESS REVENUE (APPROPRIATIONS)	(\$208,942)	(\$242,330)	(\$41,000)
FUND BALANCE JULY 1	\$208,942	\$366,293	\$123,963
FUND BALANCE JUNE 30	\$0	\$123,963	\$82,963

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
CAPITAL PROJECTS FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2011 AND 2012**

	Original 2010-11	Revised 2010-11	Original 2011-12
REVENUES			
Rentals	\$14,000	\$7,000	\$7,000
Sale of Fixed Assets	\$0	\$0	\$0
TOTAL REVENUES	\$14,000	\$7,000	\$7,000
INCOMING TRANSFERS AND OTHER TRANS.	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANS. AND OTHER TRANSACTIONS	\$14,000	\$7,000	\$7,000
 EXPENDITURES			
Water Line	\$0	\$7,000	\$0
Capital Outlay	\$0	\$9,500	\$0
TOTAL EXPENDITURES	\$0	\$16,500	\$0
 TOTAL APPROPRIATED	\$0	\$16,500	\$0
 EXCESS REVENUE (APPROPRIATIONS)	\$14,000	(\$9,500)	\$7,000
FUND BALANCE JULY 1	\$199,257	\$199,257	\$189,757
 FUND BALANCE JUNE 30	\$213,257	\$189,757	\$196,757